



# VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001  
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491  
Dated: 27/05/2025

VMCL/BM/108/088

To,  
Department of Corporate Affairs,  
BSE Ltd,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Mumbai- 400001.

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001.  
Email:listing@cse-india.com

SCRIP CODE:539543  
SCRIP ID: VALLEY

SCRIP CODE: 32042

## **Sub: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company at its meeting held today i.e 27<sup>th</sup> May, 2025 has considered and approved the Audited Financial Results of the Company for the quarter and year ended March, 31, 2025.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith:-

- 1 Statement showing the Audited Financial Results for the quarter and year ended March, 31<sup>st</sup>, 2025.
2. Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2025.
3. Cash Flow Statements as on 31<sup>st</sup> March, 2025.
4. Auditor's Report on Audited Financial Results.
5. Declaration to the effect that there is Unmodified Opinion with respect to the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2025.

The Meeting of Board of Directors commenced at 1:00 PM and concluded at 2:05 PM  
Further please note that the Company has already made necessary arrangements to publish the same in newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The above information is given to you for your record, kindly take the note of the same.

**Yours Faithfully,**  
**For Valley Magnesite Co. Ltd**

**(Arun Kumar Agarwalla)**  
**Managing Director**  
**DIN: 00607272**

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CIN : L23109WB1988PLC045491

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CIN : L23109WB1988PLC045491, Tel No. (033)22436242, Email: valleymagnesite@gmail.com

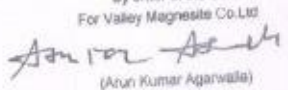
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH, 31, 2025

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations	(10.33)	(34.39)	31.39	62.86	186.07
2 Other Income	-	-	-	-	-
3 Net Gain on Derecognition of Financial Assets on Amortized Cost	-	-	-	-	-
4 Net Gain on Reclassification of Financial Assets	(10.33)	(34.39)	31.39	62.86	186.07
5 Total Income	-	-	-	-	-
6 Expenses	-	-	-	-	-
a) Purchases of Stock in Trade	-	-	-	16.54	5.75
b) (Increase) / Decrease in stock in trade	4.18	4.17	1.77	-	-
c) Employee benefits expenses	-	-	-	0.34	0.39
d) Finance costs	(0.05)	0.13	0.09	18.43	15.72
e) Depreciation & amortization expenses	5.82	2.86	3.87	38.31	21.88
f) Other Expenses	9.95	7.26	5.73	27.55	164.21
Total Expenses (6)	(20.28)	(41.85)	25.66	27.55	164.21
7 Profit / (Loss) before Exceptional Items and tax (5-6)	-	-	-	27.55	164.21
8 Exceptional Items	(20.28)	(41.65)	25.66	-	-
9 Profit / (Loss) before Extra ordinary items and Tax(7-8)	-	-	-	27.55	164.21
10 Extra Ordinary Items	(20.28)	(41.65)	25.66	-	-
11 Profit before Tax (8-10)	-	-	-	27.55	164.21
12 Tax Expenses	(25.09)	-	(6.50)	(25.09)	(6.50)
(i) Current Tax	4.58	34.10	(16.43)	37.68	(41.98)
(ii) Deferred Tax	-	-	-	-	1.53
(iii) Minimum Alternative Tax Credit	-	(0.67)	-	(0.67)	-
(iv) Short / (Excess) provision for earlier year's	(20.51)	33.23	(24.93)	11.70	(49.95)
Total Tax Expenses (12)	(40.79)	(8.42)	0.73	39.25	116.26
13 Net Profit / (Loss) for their period (11-12)	-	-	-	(0.06)	0.05
14 Other Comprehensive Income	(0.06)	-	-	-	-
a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-
b) Items that will be reclassified to Profit & Loss	(40.85)	(8.42)	0.73	39.19	116.31
15 Total Comprehensive Income for the period (13+14)	105.00	105.00	105.00	105.00	105.00
16 Paid up Equity Share Capital (F.V-10/-)	-	-	-	811.53	772.33
17 Other Equity	-	-	-	-	-
18 Earnings per Share(of INR 10/- each (Not annualised)	(3.88)	(0.80)	0.07	3.74	10.98
a) Basic	(3.88)	(0.80)	0.07	3.74	10.98
b) Diluted	-	-	-	-	-

Note

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Tuesday, 27th May, 2025
- The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- The figures for the three months ended 31.03.2025, are the balancing figures between the audited figures in respect of full financial year ended 31.03.2025 and the year to date figures upto nine months of relevant financial year.
- The Board has not proposed to recommend dividend on the equity shares of the Company.
- Previous year's figures have been regrouped wherever necessary.

Place: Kolkata  
 Dated: the 27th May, 2025

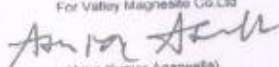
By order of the Board  
 For Valley Magnesite Co. Ltd.  
  
 (Anur Kumar Agarwalla)  
 Managing Director  
 DIN: 00807272



**VALLEY MAGNESITE CO.LTD**  
**Disclosure of Assets & liabilities as per Regulation 33 of SEBI (Listing Obligations and**  
**Disclosure Requirements ) Regulations , 2015**  
**As of 31st March , 2025**

	₹ in lakhs	
	As at	
	31.03.2025	31.03.2024
	Audited	Audited
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property Plant and Equipments	1.51	1.86
b) Capital Work in Progress		
c) Financial Assets	8.37	8.37
i) Investments		
ii) Loans		
iii) Other Financial Assets	(40.77)	(78.46)
d) Deferred Tax Assets (net)	15.00	15.00
e) Other non-current assets		
<b>Sub - Total Non Current Assets (A)</b>	<b>(15.89)</b>	<b>(53.23)</b>
<b>Current Assets</b>		
Inventories		
Financial Assets	829.06	779.16
a) Investments	5.98	32.46
b) Cash & Cash Equivalents		
c) Trade Receivables		
c) Other Financial Assets		5.00
Current Tax Assets (Net)	6.07	6.77
Other Current Assets	119.68	119.68
Assets held for sale	960.79	943.10
<b>Sub - Total Current Assets (B)</b>	<b>944.90</b>	<b>869.87</b>
<b>TOTAL - ASSETS (A+B)</b>		
<b>EQUITY &amp; LIABILITIES</b>		
Equity	105.00	105.00
a) Equity Share Capital	811.53	772.33
b) Other Equity	916.53	877.33
<b>Sub - Total Equity (A)</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
a) Long Term Borrowings		
Deferred Tax Liabilities (Net)	1.20	0.62
Long Term Provisions	1.20	0.62
<b>Sub - Total Non Current Liabilities (B)</b>		
<b>Current Liabilities</b>		
a) Short Term Borrowings	10.85	2.29
b) Trade Payables	1.23	1.12
Provisions	15.09	8.51
Current Tax Liabilities	27.17	11.92
<b>Sub - Total Current Liabilities (C)</b>	<b>944.90</b>	<b>869.87</b>
<b>TOTAL - EQUITIES &amp; LIABILITIES (A+B+C)</b>		



By order of the Board  
 For Valley Magnesite Co.Ltd  
  
 (Arun Kumar Agarwala)  
 Managing Director  
 DIN: 00607272

Place Kolkata  
 Dated: the 27th May, 2025



**VALLEY MAGNESITE COMPANY LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025**

(Amount in Lakhs)

PARTICULARS	YEAR ENDED ON 31.03.2025		YEAR ENDED ON 31.03.2024	
	Rs.	P.	Rs.	P.
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		27.55		164.21
<i>Addition/Deduction:</i>				
Depreciation				0.39
Interest Received		(8.08)		0.07
Re-measurement gains/(losses) on employee defined benefit plans				(45.83)
Loss on sale of Property, Plant and Equipment				(10.54)
Profit on sale of Assets held for sale		(29.92)		(129.31)
Profit/Loss on sale of investments		(32.94)		
Investments on Mutual Funds measured at FVTPL		(35.39)		(21.01)
<b>Cash Flow from Operating Activities before Working Capital changes</b>				2.29
<i>Adjustments:</i>				
Decrease/(increase) in current financial and non financial assets		5.70		9.54
Increase/(decrease) in other financial and non financial liabilities		15.84		(9.18)
<b>Cash Generated From Operation</b>				(6.97)
Taxes Paid		(25.96)		(16.15)
<b>Cash Flow from Operating Activities</b>				
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>				
Increase/Decrease in Property, Plant and equipment and Other Intangible				68.08
Sale of Assets held for Sale				(1.91)
Purchase of Assets held for sale				
Interest Received		(520.43)		(180.09)
Purchase of Investments		533.39		154.48
Sale of Investments				
Decrease/(increase) in other non-current assets				
<b>Net Cash Flow from Investing Activities</b>		12.96		40.56
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase/Decrease in Borrowings				
Increase/Decrease in Share Capital				
<b>Net Cash Flow from Financing Activities</b>				
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENT</b>		(26.85)		24.41
Opening Balance of Cash & Cash Equivalent		32.49		8.08
Opening Bank Balances other than above				
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENT</b>		5.64		32.49
Closing Bank Balances other than above				



By order of the Board  
 For Valley Magnesite Co. Ltd

*Arun Kumar Agarwalla*

(Arun Kumar Agarwalla)  
 Managing Director  
 DIN: 00607272

Place: Kolkata  
 Dated: the 27th May, 2025





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Dated: 27/05/2025

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Dalal Street, Mumbai- 400001.

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001.  
Email:listing@cse-india.com

SCRIP CODE:539543  
SCRIP ID: VALLEY

SCRIP CODE: 32042

**Sub: Declaration regarding Audit Report with unmodified opinion with respect to Annual Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2025.**

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared and confirmed that Auditor's Report obtained from M/s A.K Meharia & Associates , Chartered Accountants , Statutory Auditor of the Company on Annual Audited Financial Results of the Company for the Financial year ended 31<sup>st</sup> March, 2025 has an unmodified opinion.

Kindly take the above information on record.

Yours Faithfully,

For Valley Magnesite Co. Ltd

Arun Kumar Agarwalla  
Managing Director  
DIN: 00607272



For Valley Magnesite Co.Ltd

(Uttam Banerjee)  
Chief Financial Officer

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF VALLEY MAGNESITE COMPANY LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly financial results of **VALLEY MAGNESITE COMPANY LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2025 (date of the quarter end) and the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2025 (date of the quarter end) as well as the year to date results for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair



view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

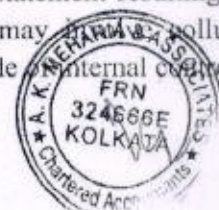
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**A. K. MEHARIA & ASSOCIATES**  
Chartered Accountants

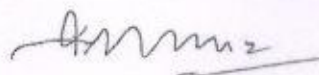
2, GARSTIN PLACE, 2<sup>nd</sup> FLOOR  
KOLKATA 700 001  
PHONE: 2243 4659/4660  
EMAIL: akmeharia@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For A. K. Meharia & Associates**  
Chartered Accountants  
Firm's Registration No.324666E

  
(Anil Kumar Meharia)

Partner  
Membership Number: 053918

Place: Kolkata  
Dated: 27/05/2025  
UDIN: 25053918BMLMON3993

