

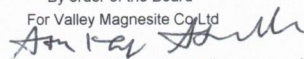
VALLEY MAGNESITE CO.LTD.						
Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001						
CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2023						
Rupees in lakhs						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	--	--	--	--	--	--
2 Other Income	90.51	21.61	23.62	154.68	85.20	82.44
3 Net Gain on Derecognition of Financial Assets on Amortized Cost	--	--	--	--	--	--
4 Net Gain on Reclassification of Financial Assets	--	--	--	--	--	--
5 Total Income (1+2+3+4)	90.51	21.61	23.62	154.68	85.20	82.44
6 Expenses						
a) Purchases of Stock in Trade	--	--	--	--	--	--
b) (Increase) / Decrease in stock in trade	--	--	--	--	--	--
c) Employee benefits expenses	1.72	1.14	0.96	3.98	3.74	5.27
d) Finance costs	--	--	--	--	--	--
e) Depreciation & amortization expenses	0.10	(0.11)	0.11	0.30	0.35	0.45
f) Other Expenses	2.81	2.03	2.18	11.85	9.98	12.64
Total Expenses (6)	4.63	3.06	3.25	16.13	14.07	18.36
7 Profit/(Loss) before Exceptional Items and tax (5-6)	85.88	18.55	20.37	138.55	71.13	64.08
8 Exceptional Items	--	--	--	--	--	--
9 Profit / (Loss) before Tax (7-8)	85.88	18.55	20.37	138.55	71.13	64.08
10 Extraordinary Items	--	--	--	--	--	--
11 Profit before Tax (9-10)	85.88	18.55	20.37	138.55	71.13	64.08
12 Tax Expenses						
(i) Current Tax	--	--	--	--	--	(5.60)
(ii) Deferred Tax Asset / (Liabilities)	(10.13)	(5.62)	(6.32)	(25.55)	(7.23)	(7.51)
(iii) Minimum Alternative Tax Credit	--	--	--	--	--	--
(iv) (Short) / Excess provision for earlier years	1.53	--	--	1.53	--	--
Total Tax Expenses (12)	(8.60)	(5.62)	(6.32)	(24.02)	(7.23)	(13.11)
13 Profit / (Loss) from continuing operations (11-12)	77.28	12.93	14.05	114.53	63.90	50.97
14 Profit / (Loss) from discontinuing operations	--	--	--	--	--	--
15 Tax Expense of discontinuing operations	--	--	--	--	--	--
16 Profit /(Loss) from discontinuing operations (after tax)	--	--	--	--	--	--
17 Profit / (Loss) for the period	77.28	12.93	14.05	114.53	63.90	50.97
18 Other Comprehensive Income (net of taxes)						
a) Items that will not be reclassified to Profit & Loss A/c	--	--	--	--	--	0.05
b) Items that will be reclassified to Profit & Loss A/c	--	--	--	--	--	--
Total Other Comprehensive Income (18)	--	--	--	--	--	0.05
19 Total Comprehensive Income for the period (17+18)	77.28	12.93	14.05	114.53	63.90	51.02
20 Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00	105.00	105.00
21 Reserves i.e Other Equity	--	--	--	--	--	657.01
22 Earnings per Share(of INR 10/- each (Not annualised)						
a) Basic	7.36	1.23	1.34	10.91	6.08	4.85
b) Diluted	7.36	1.23	1.34	10.91	6.08	4.85

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Monday , 12th February , 2024 and have also been subjected to "Limited Review" by the Statutory Auditors

2. The above results for the quarter and nine months ended 31st December, 2023 , are IND AS complaint results and have been prepared in accordance with the applicable indian accounting standard (Ind AS) notified by the Ministry of Affairs

3. In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and nine months ended December 31, 2023 only

4. The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.

For VALLEY MAGNESITE CO. LTD.
By order of the Board
For Valley Magnesite Co.Ltd

(Arun Kumar Agarwalla)
Managing Director

Place:Kolkata
Dated: the 12th February, 2024
Managing Director
DIN: 00607272