



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

DATE: 12/02/2024

Ref: VMCL/108/074

To,
Department of Corporate Services,
BSE Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers
Mumbai-400001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.
Email id: listing@cse-india.com

SCRIP CODE : 539543
SCRIP ID: VALLEY

SCRIP CODE: 32042

Sub: Outcome of Board Meeting

Dear Sir,

Under Regulation 33 of SEBI (LODR) Regulation, 2015, we are enclosing herewith the unaudited financial results for the Quarter and nine months ended on 31st December, 2023. The results were approved by the Board of Directors of the Company in their meeting held on Monday, 12th February 2024.

We are also enclosing a copy of "Limited Review Report" by the Statutory Auditors for the quarter and nine months ended on December, 31, 2023.

The meeting of Board of Directors of the Company commenced at 1:30 PM and concluded at 2:00 PM

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

Yours Faithfully,

For Valley Magnesite Co.Ltd

ARUN KUMAR
AGARWALLA

Digitally signed by ARUN
KUMAR AGARWALLA
Date: 2024.02.12 14:10:40
+05'30'

Arun Kumar Agarwalla
Managing Director
DIN: 00607272

Encl: as above



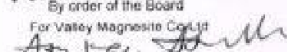
VALLEY MAGNESITE CO. LTD.						
Regd. Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001						
CIN : L23109WB1988PLC045491 , Tel No. (033)22438242, Email: valleymagnesite@gmail.com						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31, 2023						
						Rupees in lakhs
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	--	--	--	--	--	--
2 Other Income	90.51	21.61	23.62	154.68	85.20	82.44
3 Net Gain on Derecognition of Financial Assets on Amortized Cost	--	--	--	--	--	--
4 Net Gain on Reclassification of Financial Assets	--	--	--	--	--	--
5 Total Income (1+2+3+4)	90.51	21.61	23.62	154.68	85.20	82.44
6 Expenses						
a) Purchases of Stock in Trade	--	--	--	--	--	--
b) (Increase) / Decrease in stock in trade	--	--	--	--	--	--
c) Employee benefits expenses	1.72	1.14	0.96	3.96	3.74	5.27
d) Finance costs	--	--	--	--	--	--
e) Depreciation & amortization expenses	0.10	(0.11)	0.11	0.30	0.35	0.45
f) Other Expenses	2.81	2.03	2.18	11.05	9.98	12.64
Total Expenses (5)	4.63	3.06	3.25	16.13	14.07	18.36
7 Profit/(Loss) before Exceptional Items and tax (5-6)	85.88	18.55	20.37	138.55	71.13	64.08
8 Exceptional Items	--	--	--	--	--	--
9 Profit / (Loss) before Tax (7-8)	85.88	18.55	20.37	138.55	71.13	64.08
10 Extraordinary Items	--	--	--	--	--	--
11 Profit before Tax (9-10)	85.88	18.55	20.37	138.55	71.13	64.08
12 Tax Expenses						
(i) Current Tax	--	--	--	--	--	(5.60)
(ii) Deferred Tax Asset / (Liabilities)	(10.13)	(5.62)	(6.32)	(25.55)	(7.23)	(7.51)
(iii) Minimum Alternative Tax Credit	--	--	--	--	--	--
(iv) (Short) / Excess provision for earlier years	1.53	--	--	1.53	--	--
Total Tax Expenses (12)	(8.60)	(5.62)	(6.32)	(24.02)	(7.23)	(13.11)
13 Profit / (Loss) from continuing operations (11-12)	77.28	12.93	14.05	114.53	63.90	50.97
14 Profit / (Loss) from discontinuing operations	--	--	--	--	--	--
15 Tax Expense of discontinuing operations	--	--	--	--	--	--
16 Profit/(Loss) from discontinuing operations (after tax)	--	--	--	--	--	--
17 Profit / (Loss) for the period	77.28	12.93	14.05	114.53	63.90	50.97
18 Other Comprehensive Income (net of taxes)						
a) Items that will not be reclassified to Profit & Loss A/c	--	--	--	--	--	0.05
b) Items that will be reclassified to Profit & Loss A/c	--	--	--	--	--	--
Total Other Comprehensive Income (18)	--	--	--	--	--	0.05
19 Total Comprehensive Income for the period (17+18)	77.28	12.93	14.05	114.53	63.90	51.02
20 Paid up Equity Share Capital (F V-10/-)	105.00	105.00	105.00	105.00	105.00	105.00
21 Reserves i.e. Other Equity	--	--	--	--	--	657.01
22 Earnings per Share(of INR 10/- each (Not annualised))						
a) Basic	7.36	1.23	1.34	10.91	6.06	4.85
b) Diluted	7.36	1.23	1.34	10.91	6.06	4.85

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Monday , 12th February , 2024 and have also been subjected to "Limited Review" by the Statutory Auditors

2. The above results for the quarter and nine months ended 31st December, 2023 , are IND AS compliant results and have been prepared in accordance with the applicable indian accounting standard (Ind AS) notified by the Ministry of Affairs

3. In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and nine months ended December 31, 2023 only.

4. The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided

For VALLEY MAGNESITE CO. LTD.
By order of the Board
For Valley Magnesite Co.Ltd

(Arun Kumar Agarwalla)
Managing Director
DIN: 00697272

Place: Kolkata
Dated: the 12th February , 2024

A.K. MEHARIA & ASSOCIATES
Chartered Accountants

2, GARSTIN PLACE, 2ND FLOOR
KOLKATA – 700001
PHONE: 033-22434660/4659
E Mail- akmeharia@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED
STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE
QUARTER ENDED 31ST DECEMBER, 2023.**

TO
THE BOARD OF DIRECTORS OF
VALLEY MAGNESITE COMPANY LIMITED

We have reviewed the accompanying statement of un-audited financial results of Valley Magnesite Company Limited (the 'Company') for the quarter ended December 31, 2023 ("the statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

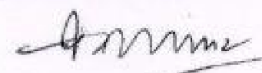
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

Our conclusion on the statement is not modified in respect of the above matter.

For A. K. MEHARIA & ASSOCIATES
Chartered Accountants
Firm's Registration No. 324666E



(A.K. MEHARIA)
Partner
M. No. 053918

UDIN NO. 24053918BKCB9954

Kolkata
Dated: 12th February 2024

