



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

Ref: VMCL/102/027

DATE: 28/09/2021

To,
BSE Ltd,
Corporate Relationship Department,
"P.J.Towers" Dalal Street,
Mumbai- 400 001.
Thru: BSE Listing Centre

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.
listing@cse-india.com

SCRIP CODE : 539543
SCRIP ID: VALLEY

SCRIP CODE: 32042

Dear Sir,

Regulation 30 - Summary of the Proceedings of the 33rd Annual General Meeting held on September, 28, 2021

In terms of Regulation 30 of the SEBI (LODR) Regulations 2015, we furnish herewith the summary of proceedings of the 33rd AGM held on 28.09.2021 for your information and record.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Valley Magnesite Co. Ltd.

Arun Kumar Agarwalla
Managing Director
DIN: 00607272
Encl: a/a





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SUMMARY OF THE PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY VALLEY MAGNESITE COMPANY LIMITED HELD ON TUESDAY , 28TH SEPTEMBER, 2021 AT 3.00 P.M AT THE REGISTERED OF THE COMPANY AT A-402, MANGALAM, 24/26 HEMANTA BASU SARANI, KOLKATA- 700 001.

PRESENT

1.Mr. Arun Kumar Agarwalla	Chairman, Managing Director and as a Member of the Company.
2. Mrs. Sudha Agarwalla	Director and as a Member of the Company
3. Mr Gaurang Agarwalla	Director of the Company
4. Mr Shambhu Nath Modi	Non Executive Independent Director Chairman of the Board of Directors
5.Mr Pratap Ram Ganguly	Independent Director and Member of the Company
6. Mr.Uttam Banerjee	Chief Financial Officer and as a Member of the Company
7. Ms. Shruti Tebriwal	Company Secretary and Compliance Officer

Mrs. Shruti Tebriwal, Company Secretary and Compliance Officer welcomed all the Shareholders and Members of the Board present at the meeting.

She also welcomed Mr. Vinay Tiwari of M/s V.M.D & Associates , Chartered Accountants and Statutory Auditors of the Company and Mr. Anand Khandelia , Secretarial Auditor and Scrutinizer of the Company.

In aggregate 18 Members were present in person.

The Chairman Mr. Pratap Ram Ganguly confirmed that the quorum was present and called the meeting in order.

The Chairman introduced the Directors present on the dias and welcomed all the Shareholders , and Invitees to the 33rd Annual General Meeting. (AGM).

The Register of Director's and Key Managerial Personnel, Register of Proxies and other Statutory Registers maintained under the Companies Act, 2013 were kept open for inspection and accessible to the Members throughout the meeting.



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With the consent of Members present, the Notice convening the meeting was taken as read.

The Chairman then delivered his speech.

The Chairman gave an overview of the financial performance of the Company for the financial year ended **31st March, 2021** and business strategies. Then the Chairman invited the Members for discussion if they have any query or want clarification or information. Queries raised by the members with respect to the future business, performance of the Company etc, were clarified / answered by the Chairman to the satisfaction of the Shareholders.

The Chairman then informed the Members that pursuant to provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Companies had extended the e-voting facility to the Members of the Company through Central Depository Services Limited (CDSL) in respect of the Ordinary and Special Business to be transacted at the Annual General Meeting. The e-voting was commenced on 24th September, 2021 (10.00 a.m) and ended on 27th September, 2021 (5.00 p.m).

The Chairman stated that as per section 107 and 108 of the Companies Act, 2013, the Shareholders who have not been able to cast their vote electronically, may cast their vote physically by ballot, Accordingly, this facility was provided to the Members.

The Chairman advised Mr. Anand Khandelia Practicing Company Secretary, Scrutinizer to take ballot proceedings immediately upon the closure of the meeting.

The Company Secretary requested the member to consider the following items of businesses as per the Notice of 33rd AGM.

ORDINARY BUSINESS:

ITEM NO.1

Adoption of the audited Balance Sheet as at 31st March, 2021, the audited financial statements for the year ended 31st March, 2021 together with the Report of the Auditors and Board of Directors of the Company for the year ended 31st March, 2021 thereon;

ITEM NO.2

Re -appointment of Mr Arun Kumar Agarwalla (DIN: 00607272) who retires by rotation and being eligible offers himself for re-appointment.

The Board of Directors had appointed Mr. Anand Khandelia Practicing Company Secretary, as Scrutinizer to supervise the e-Voting.



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The Secretary informed the members that voting results will be declared based on consolidated scrutinizer's report and be displayed on the website of the Company and will be forwarded to CDSL and Stock Exchanges for its display on their websites.

The Chairman then thanked the Members for their kind words and appreciation and stated that the suggestions and feedback would be evaluated and announced formal closure of the 31st Annual General Meeting of the Company.

The meeting concluded at 4.30 P.M with a vote of thanks to the Chair.

This is for your information and record.

For Valley Magnesite Co.Ltd.



Arun Kumar Agarwalla
Managing Director
DIN: 00607272