



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

Ref: VMCL/102/022

DATE: 28/09/2020

To,
BSE Ltd,
Corporate Relationship Department,
"P.J.Towers" Dalal Street,
Mumbai- 400 001.
Thru: BSE Listing Centre

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.
listing@cse-india.com

SCRIP CODE : 539543
SCRIP ID: VALLEY

SCRIP CODE: 32042

Dear Sir,

Regulation 30 - Summary of the Proceedings of the 32nd Annual General Meeting held on September, 28, 2020

In terms of Regulation 30 of the SEBI (LODR) Regulations 2015, we furnish herewith the summary of proceedings of the 32nd AGM held on 28.09.2020 through Audio- Video Means for your information and record.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Valley Magnesite Co. Ltd.

Arun Kumar Agarwalla
Managing Director
DIN: 00607272
Encl: a/a





VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

SUMMARY OF THE PROCEEDINGS OF THE 32ND ANNUAL GENERAL MEETING OF THE COMPANY VALLEY MAGNESITE COMPANY LIMITED HELD ON MONDAY , 28TH SEPTEMBER, 2020 AT 11.00 A.M AT THE REGISTERED OF THE COMPANY AT A-402, MANGALAM, 24/26 HEMANTA BASU SARANI, KOLKATA- 700 001.

PRESENT

1.Mr. Arun Kumar Agarwalla	Chairman, Managing Director and as a Member of the Company.
2. Mrs. Sudha Agarwalla	Director and as a Member of the Company
3. Mr Gaurang Agarwalla	Director of the Company
4. Mr.Uttam Banerjee	Chief Financial Officer and as a Member of the Company
5. Ms. Shruti Tebriwal	Company Secretary and Compliance Officer
6.Mr. Pratap Ram Ganguly	Chairman of Nomination and Remuneration Committee and Stakeholder's Relationship Committee and as a Member of the Company.

Mrs. Shruti Tebriwal, Company Secretary and Compliance Officer welcomed all the Shareholders and Members of the Board present at the meeting.

She also welcomed Mr. Vinay Tiwari of M/s V.M.D & Associates , Chartered Accountants and Statutory Auditors of the Company and Mr. Anand Khandelia , Secretarial Auditor and Scrutinizer of the Company.

In aggregate 21 Members were present in person.

Due to last minute business schedule Mr. Shambhu Nath Modi (Chairman) couldn't attend the meeting . In absence of Mr. Shambhu Nath Modi , Mr Arun Kumar Agarwalla , Managing Director of the Company was requested to Chair the meeting.

At about 11.00 am the requisite quorum being present the Chairman called the meeting in order.

Mr. Arun Kumar Agarwalla thanked all the shareholders for their continued support and showing their trust and helping Valley Magnesite Co Ltd to become a stronger Company everyday.



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

The Chairman informed that the meeting is held through video conferencing (VC) / Other Audio Visual Means (OAVM) as per provisions of Companies Act 2013, and circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. CIN: L23109WB1988PLC045491

The Chairman informed that remote voting commenced at 10.00 am on Friday, 25th September, 2020 and concluded at 5.00 pm on Sunday, 27th September, 2020.

The Chairman then delivered his speech.

The Chairman gave a overview of the financial performance of the Company for the financial year ended 31st March, 2020 and business strategies. Then the Chairman invited the Members for discussion if they have any query or want clarification or information. Queries raised by the members with respect to the future business, performance of the Company etc, were clarified / answered by the Chairman to the satisfaction of the Shareholders.

The Company Secretary then thanked to the Chairman and Directors to addressing the queries and informed the members present that the members who didn't cast their votes in the remote voting can cast their votes at the end of the meeting.

The Company Secretary requested the member to consider the following items of businesses as per the Notice of 32nd AGM.

ORDINARY BUSINESS:

ITEM NO.1

Adoption of the audited Balance Sheet as at 31st March, 2020, the audited financial statements for the year ended 31st March, 2020 together with the Report of the Auditors and Board of Directors of the Company for the year ended 31st March, 2020 thereon;

ITEM NO.2

Re -appointment of Mr Gaurang Agarwalla (DIN: 06533183) who retires by rotation and being eligible offers himself for re-appointment.

The Board of Directors had appointed Mr. Anand Khandelia Practicing Company Secretary , as Scrutinizer to supervise the e-Voting.

The Secretary informed the members that voting results will be declared based on consolidated scrutinizer's report and be displayed on the website of the Company and will be forwarded to CDSL and Stock Exchanges for its display on their websites.

The Chairman then thanked the Members for their kind words and appreciation and stated that the suggestions and feedback would be evaluated and announced formal closure of the 31st Annual General Meeting of the Company.



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

The meeting concluded at 11.50 A.M with a vote of thanks to the Chair. CIN: 23109WB1988PLC045491

This is for your information and record.

For Valley Magnesite Co.Ltd.

Arun Kumar Agarwalla
Managing Director
DIN: 00607272

