

VALLEY MAGNESITE CO.LTD.

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH, 31, 2016

₹ in lakhs

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1 Net Sales / Income from Operations	--	--	--	--	--
2 Other Income	2.41	6.43	0.18	79.05	1.44
3 Total Income (1+2)	2.41	6.43	0.18	79.05	1.44
4 <u>Expenses:</u>					
a) (Increase) / Decrease in Stock in Trade	--	--	--	--	--
b) Purchases	--	--	--	--	--
c) Employee benefits expenses	1.95	1.94	2.46	6.65	5.16
d) Depreciation & Amortization Expenses	0.18	0.18	0.22	0.73	0.72
e) Other Expenses	8.29	15.43	3.37	27.37	6.31
Total Expenses	10.42	17.55	6.05	34.75	12.19
5 Finance Costs	--	--	--	--	--
6 Exceptional Items	--	--	--	--	--
7 Profit(+)/ Loss(-) from Ordinary activities before Tax (3) - (4+5+6)	(8.01)	(11.12)	(5.87)	44.30	(10.75)
8 Tax Expense	8.39	--	3.14	8.39	3.14
9 Net Profit(+)/Loss(-) from Ordinary activities after Tax (7-8)	0.38	(11.12)	(2.73)	52.69	(7.61)
10 Extraordinary Items(net of tax expense.)	--	--	--	--	--
11 Net Profit(+)/Loss(-) for the period	0.38	(11.12)	(2.73)	52.69	(7.61)
12 Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00	105.00
13 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	--	--	--	345.79	293.10
14 Earnings per Share(E.P.S) (Not annualised)					
a)Basic & Diluted EPS before Extraordinary Items	0.04	(1.06)	(0.26)	5.02	(0.73)
b)Basic & Diluted EPS after Extraordinary Items	0.04	(1.06)	(0.26)	5.02	(0.73)

- Note:
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Saturday , 28th May, 2016
 - Figures have been regrouped/ recast/ re-arranged wherever necessary.
 - The Company does have not more than one reportable segment. Accordingly, segment information is not required to be provided.
 - The figures for the three months ended 31.03.2016 , are the balancing figures between the audited figures in respect of full financial year ended 31.03.2016 and the year to date figures upto nine months of relevant financial year.
 - The Company has appointed M/s S.K.Infosolutions Pvt.Ltd as Registrar and Transfer Agent with effect from February, 2016
 - The Board has not proposed to recommend dividend on the equity shares of the Company .



For Valley Magnesite Co.Ltd
Arun Kumar Agarwalla

(Arun Kumar Agarwalla)
Managing Director
DIN: 00938365

Place:Kolkata

Dated: the 28th May, 2016

VALLEY MAGNESITE CO.LTD
STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT MARCH, 31, 2016

₹ in lakhs

Sl.	PARTICULARS	As at	
		31.03.2016	31.03.2015
A	EQUITY & LIABILITIES		
1	Shareholder's Funds		
	a) Share Capital	105.00	105.00
	b) Reserve & Surplus	345.79	293.10
	c) Money received against share warrants	-	-
	d) Equity Share Capital pending allotment	-	-
	Sub - Total Shareholder's Funds	450.79	398.10
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Long Term Provisions	0.47	0.10
	Sub - Total Non Current Liabilities	0.47	0.10
4	Current Liabilities		
	a) Short Term Borrowings	-	-
	b) Trade Payables	0.76	0.58
	c) Other Current Liabilities	1.99	0.03
	d) Short Term Provisions	0.39	2.82
	Sub - Total Current Liabilities	3.14	3.43
	TOTAL - EQUITY & LIABILITIES	454.40	401.63
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	2.96	3.69
	b) Non - Current Investments	8.61	8.61
	c) Deferred Tax Assets (Net)	19.83	11.24
	d) Long- term loans & advances	-	-
	e) Other non-current assets	-	-
	Sub - Total Non Current Assets	31.40	23.54
2	Current Assets		
	a) Current Investments	347.11	307.76
	b) Inventories	-	-
	c) Trade Receivables	-	-
	d) Cash & Cash Equivalents	7.99	8.33
	e) Short Term Loans & Advances	67.84	61.94
	f) Other Current Assets	0.06	0.06
	Sub - Total Current Assets	423.00	378.09
	TOTAL - ASSETS	454.40	401.63

