



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

Ref: VMCL/108/018

DATE: 14/02/2020

To,
Department of Corporate Services,
BSE Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers ,
Mumbai-400001.

To,
The Secretary ,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001.
listing@cse-india.com

SCRIP CODE : 539543
SCRIP ID: VALLEY

SCRIP CODE: 32042

Sub: Outcome of Board Meeting- 14th February 2020- Unaudited Financial Results of the Company for the quarter and nine month ended 31/12/2019.

Dear Sir,

Under Regulation 33 of SEBI (LODR) Regulation , 2015, we are enclosing herewith the unaudited financial results for the Quarter and nine month ended on 31/12/2019. The results were approved by the Board of Directors of the Company in their meeting held on Friday, 14th February, 2020.

We are also enclosing a copy of "Limited Review Report" by the Statutory Auditors for the quarter ended December , 31, 2019 .

The meeting of Board of Directors of the Company commenced at 2:00 PM and concluded at 2:30 P.M .

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

Yours Faithfully,

For Valley Magnesite Co.Ltd

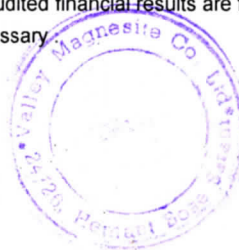
Arun Kumar Agarwalla
Managing Director
DIN: 00607272



Encl: as above

VALLEY MAGNESITE CO.LTD. Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001 CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER, 31, 2019 in lakhs						
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED YEAR ENDED	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	--	--	--	--	--
2	Other Income	12.02	12.25	11.85	28.35	15.44
3	Total Income	12.02	12.25	11.85	28.35	36.33
4	Expenses					
	a) Purchases of Stock in Trade	--	--	--	--	--
	b) (Increase) / Decrease in stock in trade	--	--	--	--	--
	c) Employee benefits expenses	1.30	0.00	2.20	4.13	6.33
	d) Finance costs	--	--	--	0.00	--
	e) Depreciation & amortization expenses	0.02	0.02	0.02	0.06	0.07
	f) Other Expenses	2.27	2.02	0.39	9.34	10.48
	Total Expenses	3.59	2.04	2.61	13.53	16.88
5	Profit/(Loss) from Ordinary Activities before Exceptional Items and tax (3-4)	8.43	8.53	9.24	14.82	0.21
6	Exceptional Items	--	--	--	--	--
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	8.43	8.53	9.24	14.82	0.21
8	Extraordinary Items	--	--	--	--	--
9	Profit before Tax (7-8)	8.43	8.53	9.24	14.82	0.21
10	Tax Expenses					
	(i) Current Tax	--	--	--	--	(8.59)
	(ii) Deferred Tax Asset / (Liabilities)	2.51	0.23	-2.74	5.41	-1.82
	Total Tax Expenses (8)	2.51	0.23	-2.74	5.41	(28.71)
11	Total Profit / (Loss) for the period after Tax	5.92	8.30	6.50	9.41	(1.61)
12	Other Comprehensive Income (net of taxes)					
	a) Items that will not be reclassified to Profit & Loss A/c	--	--	--	--	0.38
	b) Items that will be reclassified to Profit & Loss A/c	--	--	--	--	--
13	Total Comprehensive Income for the period (11+12)	5.92	8.30	6.50	9.41	(1.61)
14	Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00	105.00
15	Reserves i.e Other Equity	--	--	--	--	542.90
16	Earnings per Share(of INR 10/- each (Not annualised)					
	a) Basic	0.56	0.79	0.62	0.9	(0.15)
	b) Diluted	0.56	0.79	0.62	0.9	(0.15)

- Note:
- The above results for the quarter ended 31st December, 2019 , are IND AS compliant results and have been prepared in accordance with the applicable indian accounting standard (Ind AS) notified by the Ministry of Affairs
 - The above Financial results were approved by the Board of Directors at their meeting held on Friday , 14th February , 2020
 - The Company is operating in single segment, so above unaudited financial results are for single segment only.
 - Previous year's figures have been regrouped wherever necessary



By order of the Board
For Valley Magnesite Co.Ltd

Arun Kumar Agarwalla

(Arun Kumar Agarwalla)

Managing Director

DIN: 00607272

Place:Kolkata

Dated: the 14th February, 2020

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,
4th Floor, 4 BBD Bag (East)
Kolkata – 700 001.

Contacts: 033-40729015

Mobile: 9830193306

e-mail: vinay_tiwari1976@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF VALLEY MAGNESITE COMPANY LIMITED THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

To

The Board of Directors of

VALLEY MAGNESITE COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of Valley Magnesite Company Limited ("the Company") for the quarter ended December 31, 2019 and year to date for the period from April 01, 2019 to December 31, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialled by us for the purposes of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the in which it is to be disclosed, or that it contains any material misstatement manner

For V. M. D. & Associates
Chartered Accountants
Firm's Registration No. 326120E

(Vinay Kumar Tiwari)

Partner

Membership Number: 063887

Place: Kolkata

Dated: 14th February, 2020

UDIN: 20063887AAAAAO2126

Branch : Main Road, Puranahat, Burdwan, Burnpur, W.B – 713325
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odissa – 770031.