



# VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001  
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

Ref: VMCL/BM/108/032

Dated: 13/08/2019

To,  
BSE Ltd,  
Corporate Relationship Department,  
"P.J.Towers" Dalal Street,  
Mumbai- 400 001.

To,  
The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata- 700 001  
Email D: listing@cse-india.com

SCRIP CODE: 539543  
SCRIP ID: VALLEY

SCRIP CODE: 32042

## Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 30 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:

The Meeting of Board of Directors commenced at 1.00 P.M and concluded at 3.00 P.M

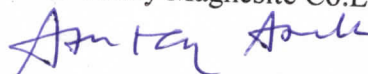
The statement of Unaudited Standalone Financial results for the quarter ended on June, 30, 2019 is approved at the Board Meeting.

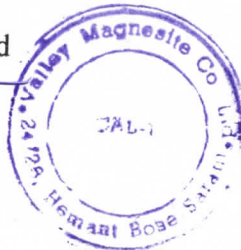
A copy of Unaudited Standalone Financial results and Limited Review Report for the quarter ended on June, 30, 2019 are enclosed herewith.

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

Yours Faithfully,  
For Valley Magnesite Co.Ltd

  
(Arun Kumar Agarwalla)  
Managing Director  
DIN: 00607272



**VALLEY MAGNESITE CO.LTD.**

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001  
CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE, 30, 2019**

(₹ in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	--	--	--	--
2	Other Income	0.01	20.89	0.01	36.33
3	<b>Total Income</b>	<b>0.01</b>	<b>20.89</b>	<b>0.01</b>	<b>36.33</b>
4	<b>Expenses:</b>				
	a) Purchases of Stock in Trade	--	--	--	--
	b) (Increase) / Decrease in Stock in Trade	--	--	--	--
	c) Employee benefits expenses	1.15	1.10	1.49	6.33
	d) Finance Costs	--	--	--	--
	e) Depreciation & Amortization Expenses	0.02	0.02	0.02	0.07
	f) Other Expenses	5.05	0.53	5.17	10.48
	<b>Total Expenses</b>	<b>6.22</b>	<b>1.65</b>	<b>6.68</b>	<b>16.88</b>
5	Profit / (Loss) before Exceptional Items and tax (3-4)	<b>(6.21)</b>	<b>19.24</b>	<b>(6.67)</b>	<b>19.45</b>
6	Exceptional Items	--	--	--	--
7	<b>Profit / (Loss) from Ordinary Activities before Tax (5-6)</b>	<b>(6.21)</b>	<b>19.24</b>	<b>(6.67)</b>	<b>19.45</b>
8	Extraordinary Items	--	--	--	--
9	Profit before Tax (7-8)	<b>(6.21)</b>	<b>19.24</b>	<b>(6.67)</b>	<b>19.45</b>
10	Tax Expense / (Credit)				
	(i) Current Tax	--	8.59	--	8.59
	(ii) Deferred Tax	1.62	18.30	0.25	20.12
	(iii) Minimum Alternative Tax Credit	--	--	--	--
	<b>Total Tax Expenses (10)</b>	<b>1.62</b>	<b>26.89</b>	<b>0.25</b>	<b>28.71</b>
11	Profit/(Loss) from continuing operations (9-10)	<b>(7.83)</b>	<b>(7.65)</b>	<b>(6.92)</b>	<b>(9.26)</b>
12	Profit/(Loss) from discontinuing operations	--	--	--	--
13	Tax Expense of discontinuing operations	--	--	--	--
14	Profit / (Loss) from discontinuing operations(after tax)	--	--	--	--
15	<b>Total Profit / (Loss) for the period</b>	<b>(7.83)</b>	<b>(7.65)</b>	<b>(6.92)</b>	<b>(9.26)</b>
16	Other Comprehensive Income (net of taxes)	3.02	0.38	--	0.38
17	<b>Total Comprehensive Income for the period</b>	<b>(4.81)</b>	<b>(7.27)</b>	<b>(6.92)</b>	<b>(8.88)</b>
18	Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00
19	Other Equity	--	--	--	534.02
20	Earnings per Share(of INR 10/- each (Not annualised))				
	a) Basic	(0.75)	(0.73)	(0.66)	(0.88)
	b) Diluted	(0.75)	(0.73)	(0.66)	(0.88)

- Note:
- The above results for the quarter ended 30th June, 2019, are IND AS compliant results and have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs
  - The above Financial results were approved by the Board of Directors at their meeting held on Tuesday, 13th August, 2019
  - The Company operates in single segment only, i.e. investment activities, the disclosure requirements of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable
  - The above financial results for the quarter ended June, 30, 2019 were subjected to "Limited Review" by the Statutory Auditors of the Company.

By order of the Board  
For Valley Magnesite Co.Ltd

(Arun Kumar Agarwalla)  
Managing Director  
DIN: 00607272

Place:Kolkata

Dated: the 13th August, 2019





# VMD & ASSOCIATES

Chartered Accountants

Stephen House, R. No. 57F,  
4<sup>th</sup> Floor, 4 BBD Bag (East)  
Kolkata – 700 001.  
Contacts: 033-40729015  
Mobile: 9830193306  
e-mail: vinay\_tiwari1976@yahoo.com

## LIMITED REVIEW REPORT

Unaudited standalone quarterly results Review report to Valley Magnesite Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Valley Magnesite Co. Ltd.** (Name of the Company) for the period ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

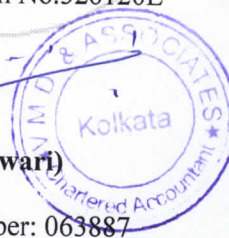
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. M. D. & Associates**  
Chartered Accountants  
Firm's Registration No.326120E

UDIN-19063887AAAAAK9586

Place: Kolkata  
Dated: 13<sup>th</sup> August, 2019.

  
**(Vinay Kumar Tiwari)**  
Partner  
Membership Number: 063887



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Branch: Main Road, Puranahat, Burdwan, Burnpur, W.B – 713325  
Plot 2/17, Sector A, Kalunga Industrial Estate, Sundargarh, Odisha – 770031.