



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

VMCL/BM/108/023

Dated: 14/08/2018

To,
BSE Ltd,
Corporate Relationship Department,
"P.J.Towers" Dalal Street,
Mumbai- 400 001.

To,
The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700 001
Email D: listing@cse-india.com

SCRIP CODE:539543
SCRIP ID: VALLEY

SCRIP CODE: 32042

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, we report the outcome of the Board Meeting held today as follows:

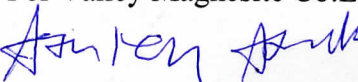
The statement of Unaudited Standalone Financial results for the quarter ended on June, 30, 2018 is approved at the Board Meeting.

A copy of Unaudited Standalone Financial results and Limited Review Report for the quarter ended on June, 30, 2018 are enclosed herewith.

The arrangements are being made to get the abstract of results published in the Newspapers, shortly.

Kindly acknowledge the receipt.

Yours Faithfully,
For Valley Magnesite Co.Ltd


(Arun Kumar Agarwalla)

Managing Director
DIN: 00607272



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CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE, 30, 2018

(₹ in Lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	--	--	--	--
2	Other Income	0.17	53.35	1.69	56.82
3	Total Income	0.17	53.35	1.69	56.82
4	Expenses:				
	a) Purchases of Stock in Trade	--	--	--	--
	b) (Increase) / Decrease in Stock in Trade	--	--	--	--
	c) Employee benefits expenses	1.49	1.55	1.57	7.65
	d) Finance Costs	--	--	--	--
	e) Depreciation & Amortization Expenses	0.02	0.02	0.03	0.08
	f) Other Expenses	4.17	2.08	4.32	9.19
	Total Expenses	5.68	3.65	5.92	16.92
5	Profit / (Loss) before Exceptional Items and tax (3-4)	(5.51)	49.70	(4.23)	39.90
6	Exceptional Items	--	--	--	--
7	Profit / (Loss) from Ordinary Activities before Tax (5-6)	(5.51)	49.70	(4.23)	39.90
8	Tax Expense / (Credit)				
	(i) Current Tax	--	12.40	--	12.40
	(ii) Deferred Tax	--	(21.20)	--	(21.20)
	(iii) Minimum Alternative Tax Credit	--	--	--	--
	iv) Short / (Excess) provision for earlier year's	--	0.03	--	0.03
	Total Tax Expenses (8)	--	(8.77)	--	(8.77)
9	Net Profit / (Loss) for ther period (7-8)	(5.51)	58.47	(4.23)	48.67
10	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit & Loss	--	(0.04)	--	(0.04)
	b) Items that will be reclassified to Profit & Loss	--	--	--	--
11	Total Comprehensive Income for the period (9+10)	(5.51)	58.43	(4.23)	48.63
12	Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00
13	Reserves i.e Other Equity	--	--	--	542.90
14	Earnings per Share(of INR 10/- each (Not annualised)				
	a) Basic	(0.52)	5.56	(0.40)	4.63
	b) Diluted	(0.52)	5.56	(0.40)	4.63

Note:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Tuesday, 14th August , 2018
- The Company has one reportable segment viz. Investment Activities. therefore , in the context of Accounting Standard -17 disclosure of segment information is not applicable.
- The above financial results for the quarter ended June, 30, 2018 were subjected to "Limited Review" by the Statutory Auditors of the Company.
- Provision for current tax and deferred tax will be considered at the year end.


 By order of the Board
For Valley Magnesite Co.Ltd

 (Arun Kumar Agarwalla)
Managing Director

DIN: 00607272

Place:Kolkata

Dated: the 14th August, 2018

VMD & ASSOCIATES

Chartered Accountants

Stephen House, R.No. 57F,

4th Floor, 4 BBD Bag (East)

Kolkata – 700 001.

Contacts: 033-40729015

Mobile: 9830193306

e-mail: vinay_tiwari1976@yahoo.com

Review Report

To

The Board of Directors

Valley Magnesite Company Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Valley Magnesite Company Limited ("the Company") for the quarter and period ended 30th June, 2018 ("the Results"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialled by us for the purposes of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the Results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. M. D. & Associates

Chartered Accountants

Firm's Registration No.326120E



(Vinay Kumar Tiwari)

Partner

Membership Number: 063887

Place: Kolkata

Dated: 14th August, 2018.