

VALLEY MAGNESITE CO. LTD.
DETAILS OF VOTING RESULTS- 28th ANNUAL GENERAL MEETING

Sr.No.	Particulars	Details
1	Date of AGM	29 th September, 2016
2	Total Number of Shareholders as on record date	As of Cut-off date i.e 22 nd September, 2016 - 1363
2	No. of Shareholders present in meeting either in person or through Proxy:	18
	Promoters and Promoter Group:	3
	Public:	15
3	No. of Shareholders attended the meeting through Video Conferencing:	Not Arranged
	Promoters and Promoter Group:	
	Public:	

Agenda Wise

In case of Physical Ballot / E-voting

Resolution No.1. To consider and adopt the audited Financial Statements for the year ended 31st March, 2016 and the report of Directors and Auditors thereon.(Ordinary)

Promoter / Public	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of Votes polled on outstanding shares (3)=((2)/(1)) *100	No. of votes - in favour (4)	No. of Votes -against (5)	% of votes In favour On votes Polled (6)=((4)/(2)) *100	% of votes Against On votes Polled (7)=((5)/(2)) *100
Promoter and Promoter Group	E-Voting		181500	100.00		0	100.00	0
	Poll		106000	0	0	0	0	0
	Total	287500	287500	100.00	287500	0	100.000	0
Public- Institutional Shareholders	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Others	E-Voting		503995	66.10	503995	0	100.00	0
	Poll		2900	0.28	2900	0	100.00	0
	Total	762500	506895	66.38	506895	0	100.00	0
Total		1050000	794395	75.66	794395	0	100.00	0

Based on the above, the resolution has been passed with requisite majority.



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Resolution No. 2. Ratification of Appointment of M/s A.K.Meharia & Associates, Chartered Accountants, as statutory auditors of the Company and to authorise the Board of Directors to fix their remuneration.(Ordinary)

Promoter / Public	Mode of Voting	No.of Shares held (1)	No.of Votes Polled (2)	% of Votes polled on outstanding shares (3)=((2)/(1)) *100	No. of votes - in favour (4)	No. of Votes -against (5)	% of votes In favour On votes Polled (6)=((4)/(2)) *100	% of votes Against On votes Polled (7)=((5)/(2)) *100
Promoter and Promoter Group	E-Voting		181500	100.00		0	100.00	0
	Poll		106000	0	0	0	0	0
	Total	287500	287500	100.00	287500	0	100.000	0
Public-Institutional Shareholders	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting		503995	66.10	503995	0	100.00	0
	Poll		2900	0.28	2900	0	100.00	0
	Total	762500	506895	66.38	506895	0	100.00	0
Total		1050000	794395	75.66	794395	0	100.00	0

Based on the above, the resolution has been passed with requisite majority.

Resolution No.3. To appoint a Director in place of Mrs. Sudha Agarwalla (holding DIN: 00938365) who retires by rotation and being eligible , offers herself for re-appointment.(Ordinary)

Promoter / Public	Mode of Voting	No.of Shares held (1)	No.of Votes Polled (2)	% of Votes polled on outstanding shares (3)=((2)/(1)) *100	No. of votes - in favour (4)	No. of Votes -against (5)	% of votes In favour On votes Polled (6)=((4)/(2)) *100	% of votes Against On votes Polled (7)=((5)/(2)) *100
Promoter and Promoter Group	E-Voting		181500	100.00		0	100.00	0
	Poll		106000	0	0	0	0	0
	Total	287500	287500	100.00	287500	0	100.000	0



Public-Institutional Shareholders	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting		503995	66.10	503995	0	100.00	0
	Poll		2900	0.28	2900	0	100.00	0
	Total	762500	506895	66.38	506895	0	100.00	0
Total		1050000	794395	75.66	794395	0	100.00	0

Based on the above, the resolution has been passed with requisite majority.

Resolution No.4. Alteration of Articles of Association of the Company as per Companies Act, 2013.(Special)

Promoter / Public	Mode of Voting	No.of Shares held (1)	No.of Votes Polled (2)	% of Votes polled on outstanding shares (3)=((2)/(1)) *100	No. of votes - in favour (4)	No. of Votes -against (5)	% of votes In favour On votes Polled (6)=((4)/(2)) *100	% of votes Against On votes Polled (7)=((5)/(2)) *100
Promoter and Promoter Group	E-Voting		181500	100.00		0	100.00	0
	Poll		106000	0	0	0	0	0
	Total	287500	287500	100.00	287500	0	100.000	0
Public-Institutional Shareholders	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting		503995	66.10	503995	0	100.00	0
	Poll		2900	0.28	2900	0	100.00	0
	Total	762500	506895	66.38	506895	0	100.00	0
Total		1050000	794395	75.66	794395	0	100.00	0

Based on the above, the resolution has been passed with requisite majority.



Dated:29/09/2016

To,
The Chairman of
Valley Magnesite Co.Ltd.
A-402, Mangalam,
24/26 Hemanta Basu Sarani,
Kolkata- 700 001.

Subject: Consolidated Scrutinizer's Report for voting at the 28th Annual General Meeting (AGM) held on 29th September, 2016 at 12.30 P.M.

The Board of Directors of the Company had appointed me as Scrutinizer for remote e-voting and also voting at AGM by Ballot Papers.

Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 , the Company has provided remote e-voting and ballot papers at AGM to its members in respect of business to be transacted at AGM.

The Company had appointed Central Depository Services India Ltd as the service provider , for the facility of electronic voting to the shareholders of the Company. The remote e-voting results were unblocked by me on 29th September. 2016 at 2.30 p.m in presence of two witnesses who are not in the employment of the Company:



Ms Rinku Ghosh



Mr. Sukumar Das

Cut- off date: 22nd September, 2016
Remote e-voting commencement date: 26th September, 2016 at 10.00 a.m
Remote e-voting end date: 28th September, 2016 at 5.00 p.m

The facility for voting through ballot paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence. After conclusion of voting at the AGM , the locked ballot box was opened and the ballot papers were diligently scrutinized.



The results of the remote e-voting and ballot papers are as under:

Ordinary Business- Ordinary Resolution No.1

Adoption of Audited Financial Statements for the year ended 31st March, 2016.

No. of Members who cast vote	No. of shares voted	% of Total Paid-up Share Capital
18	794395	75.66%

	Remote E-voting		Voting at AGM by Ballot Papers		Total	
	No. of Members	No. of shares	No. of Members	No. of shares	No. of shares	%
Assent	5	685495	13	108900	794395	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	685495	13	108900	794395	100

Ordinary Business- Ordinary Resolution No.2

Ratification of Appointment of M/s A.K.Meharia & Associates, Chartered Accountants, as Statutory Auditors .

No. of Members who cast vote	No. of shares voted	% of Total Paid-up Share Capital
18	794395	75.66%

	Remote E-voting		Voting at AGM by Ballot Papers		Total	
	No. of Members	No. of shares	No. of Members	No. of shares	No. of shares	%
Assent	5	685495	13	108900	794395	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	685495	13	108900	794395	100

Ordinary Business- Ordinary Resolution No.3

Re-appointment of Mrs. Sudha Agarwalla as a Director .

No. of Members who cast vote	No. of shares voted	% of Total Paid-up Share Capital
18	794395	75.66%

	Remote E-voting		Voting at AGM by Ballot Papers		Total	
	No. of Members	No. of shares	No. of Members	No. of shares	No. of shares	%
Assent	5	685495	13	108900	794395	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	685495	13	108900	794395	100



Special Business- Special Resolution No.4

Alteration of Articles of Association of the Company.

No.of Members who cast vote	No.of shares voted	% of Total Paid-up Share Capital
18	794395	75.66%

	Remote E-voting		Voting at AGM by Ballot Papers		Total	
	No. of Members	No.of.shares	No. of Members	No. of shares	No.of shares	%
Assent	5	685495	13	108900	794395	100
Dissent	0	0	0	0	0	0
Invalid	0	0	0	0	0	0
Total	5	685495	13	108900	794395	100

All the above 4 Resolutions have been approved by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually , in respect of the votes cast through e-voting and Ballot papers by the shareholders of the Company. I shall be arranging to hand over these records to you or such other person authorized by you.

Yours Faithfully,

ANAND KHANDELIA
C.P- 5841

PLACE: KOLKATA
DATE: 29/09/2016

