



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, Fax : 033 2231 0835, E-mail : valleymagnesite@yahoo.in
VMCL/BM/108/013
Dated: 08/08/2017

To,
BSE Ltd,
Corporate Relationship Department,
"P.J.Towers" Dalal Street,
Mumbai- 400 001.

SCRIP CODE:539543
SCRIP ID: VALLEY

CIN: L23109WB1988PLC045491
To,
The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata- 700 001
Email D: listing@cse-india.com
SCRIP CODE: 32042

Dear Sirs,

POSTPONEMENT OF BOARD MEETING FOR APPROVAL OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE 1ST QUARTER ENDED 30TH JUNE, 2017.

The Board discussed in detail the applicability of **Ind-AS** to the Company effective from April, 01, 2017 and preparation of Financial Results as per **Ind-AS**.

The Board of Directors of the Company decided to postpone the meeting on a later date for approval of Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2017.

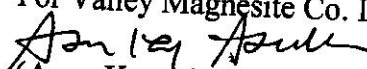
Hence , in continuation of our Notice of Board meeting dated 27/07/2017 , we would like to inform you that the Board meeting for the approval of Unaudited Financial Results shall stands postponed on a later date due to some practical difficulties in preparation of accounts.

This is further informed you that **Ind- AS** is applicable to the Company from April 01, 2017. In accordance with Para 7 of SEBI Circular bearing No. CIR/CFD/FAC/62/2016 dated July, 05, 2016 , Company can submit the Unaudited Financial Results by September, 14, 2017. Due to some practical difficulties in preparation of Unaudited Financial Results as per Ind-AS, it has been decided to postponed the Board Meeting to a later date.

Notice for fresh Board Meeting for approval of Unaudited Financial Results and Notice of closure of Trading Window as per Company's Code of Conduct for prohibition of Insider Trading shall be given once the date of Board Meeting is decided and finalized in consultation with the Chairman of the Board.

Please acknowledge the receipt and oblige.

Yours Faithfully,
For Valley Magnesite Co. Ltd


(Arun Kumar Agarwalla)

Managing Director
DIN: 00607272

