

VALLEY MAGNESITE CO.LTD.

Regd Office: A-402, Mangalam, 24/26 Hemanta Basu Sarani, Kolkata- 700 001

CIN : L23109WB1988PLC045491 , Tel No. (033)22436242, Email: valleymagnesite@gmail.com

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE , 30 ,2016

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30, 2016					₹ in lakhs
		Three Months Ended			Year Ended
		June, 30, 2016	March, 31, 2016	June, 30, 2015	March, 31, 2016
Sr. No.	Particulars	Unaudited	Audited	Unaudited	Audited
1	Net Sales / Income from operations	--	--	--	--
2	Other Income	1.11	2.41	3.37	79.05
3	Total Income (1+2)	1.11	2.41	3.37	79.05
4	<u>Total Expenditure</u>				
	a)(Increase) / Decrease in Stock in Trade	--	--	--	--
	b) Purchase	--	--	--	--
	c) Employee's Benefit Expenses	1.50	1.95	1.38	6.65
	d) Depreciation & Amortization Expenses	0.20	0.18	0.18	0.73
	e) Other Expenses	3.74	8.29	1.21	27.37
	f) Total	5.44	10.42	2.77	34.75
5	Finance Cost	--	--	--	--
6	Exceptional Items	--	--	--	--
7	Profit (+) / Loss (-) from Ordinary activities before Tax (3) - (4+5+6)	(4.33)	(8.01)	0.60	44.30
8	Tax Expense	--	8.39	--	8.39
9	Net Profit (+) / Loss(-) from Ordinary activities after Tax (7-8)	(4.33)	0.38	0.60	52.69
10	Extraordinary Items(net of tax expense Rs.)	--	--	--	--
11	Net Profit (+) /Loss for the period (9-10)	(4.33)	0.38	0.60	52.69
12	Paid up Equity Share Capital (F.V-10/-)	105.00	105.00	105.00	105.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year)	--	--	--	345.79
14	Earnings per Share (E.P.S) (Not annualised)				
	a) Basic & Diluted EPS before Extraordinary Items	(0.41)	0.04	0.06	5.02
	b) Basic & Diluted EPS after Extraordinary Items	(0.41)	0.04	0.06	5.02

PART II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE, 30, 2016

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	762500	762500	762500	762500
	-Percentage of Shareholding	72.62	72.62	72.62	72.62
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	287500	287500	287500	287500
	- Percentage of shares (% to total shareholding of promoters & promoter group)	100%	100%	100%	100%
	- Percentage of shares (% to total share-capital of the company)	27.38%	27.38%	27.38%	27.38%

PARTICULARS
QUARTER ENDED 30.06.2016

B INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

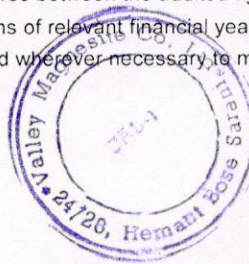


Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August, 11, 2016 and subjected to limited review by the statutory auditors of the Company.
2. The Company is operating in only one segment . Hence, segment reporting is not given.
3. The figures for the three months ended 31.03.2016 , are the balancing figures between the audited figures in respect of full financial year ended 31.03.2016 and the year to date figures upto nine months of relevant financial year.
4. The figures for the previous period / year have been regrouped / rearranged wherever necessary to make them comparable.
5. Provision for taxation will be determined as it is finalised at the year end.

Place:Kolkata

Dated: 11.08.2016



For and on behalf of the Board

Arun Kumar Agarwalla
Managing Director
DIN: 00607272

Limited Review Report

Review Report to
The Board of Directors,
VALLEY MAGNESITE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **VALLEY MAGNESITE COMPANY LIMITED** (the Company) for the quarter ended 30th June , 2016 , (the Statement) , being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and and Disclosure Requirements) Regulations 2015. .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act , 2013 , read with relevant rules issued there under and other recognized accounting practices and policies , has not disclosed the Information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Regn.No. 324666E



(A.K.Meharia)
Partner

Membership No. 053918

Place: Kolkata
Dated:11.08.2016