



# VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001  
Phone No. : 033-2243 6242 / 6243, Fax : 033 2231 0835, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

## Compliance Report on Corporate Governance

Name of the Company : Valley Magnesite Company Limited  
Quarter Ending On : 31<sup>st</sup> March 2015

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/NO	REMARKS
<b>I. Board of Directors</b>	49 I	Yes	
(a) Composition of Board	49 (IA)	Yes	
(b) Non-executive Directors' compensation & disclosures	49 (IB)	N.A	
(c) Other provision as to Board and Committees	49 (IC)	Yes	
(d) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(a) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(b) Meeting of Audit Committee	49 (IIB)	Yes	
(c) Powers of Audit Committee	49 (IIC)	Yes	
(d) Role of Audit Committee	49 (IID)	Yes	
(e) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(a) Basis of related party transactions	49 (IV A)	Yes	Required Annually *
(b) Disclosure of Accounting Treatment	49 (IV B)	N.A.	There is no



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			change in accounting policies in this Quarter
(c) Board Disclosures	49 (IV C)	Yes	
(c) Proceeds from initial Public issues rights issues, preferential issues etc.	49 (IV D)	N.A.	There has been no initial Public issues, rights issues, preferential issues in this Quarter
(d) Remuneration of Directors	49 (IV E)	Yes	Required Annually *
(e) Management	49 (IV F)	Yes	
(f) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	No	Required Annually *
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

\* Will be disclosed in Annual Report 2014-15

Dated: 14/04/2015

Place: Kolkata



For Valley Magnesite Co.Ltd

(Arun Kumar Agarwalla)  
Managing Director