



VALLEY MAGNESITE CO. LTD.

Regd. Office : A-402, Mangalam, 24/26, Hemanta Basu Sarani, Kolkata-700 001
Phone No. : 033-2243 6242 / 6243, Fax : 033 2231 0835, E-mail : valleymagnesite@yahoo.in

CIN: L23109WB1988PLC045491

Annexure- XI Compliance Report on Corporate Governance

Name of the Company : VALLEY MAGNESITE COMPANY LIMITED
Quarter Ending On : 30th Septmeber 2015

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/NO	REMARKS
II. Board of Directors	49 II	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (II B)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (II C)	Yes	
(D) Other provision as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee	49 (III E)	Yes	
IV. Nomination & Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	



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VI. Risk Management	49 (VI)	Yes	The Company has laid down procedure to inform Board Members to inform Risk Assessment and Minimization Procedure.
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	Required Annually *
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes.	
(C) Remuneration of Directors	49 (VIII C)	Yes	Required Annually *
(D) Management,	49 (VIII D)	Yes.	N.A
(E) Shareholders	49 (VIII E)	Yes	
(I) Proceeds from initial Public issues rights issues, preferential issues etc.	49 (VIII I)	Yes	
IX. CEO/CFO Certification	49 (IX)	Yes	Required Annually *
X. Report on Corporate Governance	49 (X)	Yes	Required Annually*
XI. Compliance	49 (XI)	Yes	

* has been disclosed in Annual Report 2014-15

Dated : 15/10/2015

Place: Kolkata

For Valley Magnesite Company Limited



(Arun Kumar Agarwalla)
Managing Director
DIN:00607272